



Canada's New Cheque Format *How Does This Affect Your Business?*

As of June 30, 2007 cheques from all Canadian businesses must conform with the new specifications provided by the Canadian Payments Association. This is to make cheque processing simpler and faster. Listed below are the required changes.

Date Field: A numeric date field in one of three formats (YYYYMMDD, MMDDYYYY or DDMMYYYY). Field indicators must be printed below the date field to indicate which format is being used

Serial Number: Although optional in the past, the serial number which is comprised of the cheque number, account number and bank branch transit number is now mandatory in the MICR line.

Size: The minimum length of a cheque has been increased from 6" to 6 ¼" to ensure there is sufficient space to accommodate the serial number.

Standardization: Specific positions for key fields on the cheque such as the date field and amount in figures.

Image Capture: No longer will inverse printing, italics or slanted fonts, borders below the MICR line or black carbon on the reverse side of cheques be permitted.

Printing Requirements: New requirements on the reverse side of the cheque so that image capture can be verified.

Security: A provision to ensure security features such as holograms do not interfere with key data fields.

If you have any questions or concerns please feel free to contact
Jeff (jrodrigue@srggsolutions.com) or Ken (kgibson@srggsolutions.com).

SRGG Solutions Inc.
2650 Queensview Drive, Suite 207, Ottawa, ON K2B 8H6
Telephone: 613-596-2767 **Fax:** 613-596-2775 **Website:** srggsolutions.com